**University of Birmingham response: USS 2018 actuarial valuation - consultation with USS**

**employers on the USS trustee's proposed Schedule of Contributions and Recovery Plan**

**Name of Respondent**: Professor Tim Jones

**Position**: Provost and Vice-Principal

**E-mail address**: T.S.Jones@bham.ac.uk

**USS Employer**: University of Birmingham

The University of Birmingham has reviewed all of the documents provided by UUK on 27 August to effect the outcomes of the March 2018 valuation.

As in prior responses, we note that there remains a need to find a long term sustainable funding model for USS, which provides a balance of affordability of contributions, ongoing benefits and risk.

We see the adoption of these documents as soon as possible as the only available pragmatic approach and to avert the stepped increases in contributions in October 2019 and April 2020.

In this context and with all comments made in our prior consultation responses still being valid, we support the proposed Schedule of Contributions and Recovery Plan.

9 September 2019